

2604271 Business Economics
BUSINESS ECONOMICS
Prerequisite: 2900111

3(3-0-6)

Business objectives; concepts of profit; demand-supply analysis and forecasting; cost analysis and control; market structure; pricing in practices; foundations of macroeconomics; measurements of national income and national product; income level and equilibrium in economic system; AD-AS model; business cycle; banking system, supply and demand for money, interest rate; central bank; fiscal and monetary policies; inflation and unemployment.